

**BIG SPRING SCHOOL DISTRICT**  
**Newville, Pennsylvania**

**FINANCE COMMITTEE MEETING**

**MONDAY, MAY 11, 2020**

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The Finance Committee of the Board of School Directors for the Big Spring School District met virtually at 3:30 p.m. with William Swanson, President; Todd Deihl, Vice President; William Piper, Board Secretary; Frank Myers, Robert Over and John Wardle.

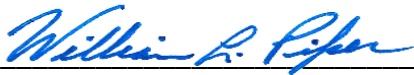
Others in attendance: Richard W. Fry, Superintendent; Kevin C. Roberts, Assistant Superintendent Richard Kerr, Jr. Business Manager; Robyn Euker, Director of Curriculum and Instruction; Caleb Barwin, Accounting Controller; Cathy Seras, Minutes

**PRESENTATIONS:**

- **FY21 Budget Updates & Projections – Mr. Richard E. Kerr, Jr., Business Manager**
  - Mr. Kerr opened the meeting with FY 21 Budget Updates and Projections.
  - Mr. Kerr shared percentages on BSSD's Adjusted Act 1 Index History from 2006-2021.
  - Mr. Kerr continued with discussions on:
    - a. Adjusted Index Mills vs. Approved Mills from 2006-2020
    - b. Tax Increase History – Approved Tax Increase/\$100K Assessment from 2006-2020.
  - Mr. Kerr reviewed the Capital Reserve Fund with the Finance Committee.
  - Mr. Kerr updated the Committee on Healthcare and as well as sharing information on paid claims.
  - Revised Rates with COVID-19 Risk was defined by Mr. Kerr.
  - Mr. Kerr shared graphs on EIT from September – August for the years of 2016-2020.
  - Property Tax – Revenue Assumptions were shared as well as the information listed:
    - a. Percentage change to assessed valuation
    - b. Index used for tax calculations
    - c. Property tax reduction
    - d. Tax collection rate
    - e. Property Tax Projections
  - Dr. Fry briefed the Committee on projection assumptions.
  - Mr. Kerr communicated the projections listed:
    - a. Salaries
    - b. Benefits
    - c. Professional and Tech Services
    - d. Property Services
    - e. Other Purchase Services
    - f. Supplies
    - g. Property

- Mr. Kerr discussed the FY 21 Mill options with the Finance Committee as well as Forecast 5 Projections for FY 21 General Fund tax increases.
- Mr. Kerr shared information on expenses and total revenues for all FY 21 options.
- Mr. Kerr continued to present on the information listed:
  - a. Downstream effect of this year's mills on future revenue
  - b. Cumulative Change in Current Real Estate Taxes
  - c. Annual Surplus and Deficit
  - d. Downstream effect on this year's mills on fund balance
- Mr. Kerr shared information on CARES Funding. There were discussions regarding the CARES Funding amongst the Administration and the Finance Committee. Dr. Fry shared that BSSD may receive \$368,000 but he stated the monies may get supplemented by the state.
- Mr. Kerr talked about the local impact regarding Charter Tuition, Net Pension, Basic Ed. Funding and Special Ed. Services.
- Mr. Kerr updated the Board of School Directors on the summer feeding program. He stated there will be Supplemental Nutrition Assistance Program (SNAP) funds available to households with children who have lost access to free or reduced price school meals through the National School Lunch Program due to pandemic-related school closures. The SNAP funds will be issued through EBT cards distributed to qualifying families. Mr. Kerr communicated that the family benefit will be determined based off the federal reimbursement rate for the daily rate of free school breakfasts and lunches, or approximately \$5.70 per child.
- There were discussions on the PAW Packs program amongst the Finance Committee and the Administration.
- Dr. Fry discussed the budget process with the Finance Committee and requested a percentage that the Administration can run for the May 18, 2020 Board meeting.
- The Finance Committee committed to having the Administration run a 1.5 and 2.5 percentage for the May 18, 2020 Board meeting.
- Mr. Deihl and other Finance Committee Members thanked Mr. Kerr, Dr. Fry and Dr. Roberts for all their continued hard work. Mr. Deihl stressed the importance of working for the students' needs of the Big Spring School District.

The Board Finance Conference Meeting adjourned at **4:37 p.m.**




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William L. Piper, Secretary